

"EXHIBIT A"

LEGAL DESCRIPTION

PART OF THE NORTHEAST AND NORTHWEST QUARTER OF SECTION 2, TOWNSHIP 13 NORTH, RANGE 4 EAST OF THE SECOND PRINCIPAL MERIDIAN, CITY OF GREENWOOD, JOHNSON COUNTY, INDIANA. DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER; THENCE SOUTH 89 DEGREES 30 MINUTES 35 SECONDS EAST (ASSUMED BEARING) ALONG THE SOUTH LINE OF SAID QUARTER SECTION 202.33 FEET; THENCE NORTH 01 DEGREES 11 MINUTES 27 SECONDS EAST 50.00 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT; THENCE NORTH 89 DEGREES 30 MINUTES 35 SECONDS WEST 202.88 FEET; THENCE NORTH 89 DEGREES 22 MINUTES 03 SECONDS WEST 371.30 FEET; THENCE NORTH 00 DEGREES 37 MINUTES 57 SECONDS EAST 450.35 FEET TO A NON-TANGENT CURVE CONCAVE NORTHWESTERLY THE RADIUS OF SAID CURVE BEARS NORTH 08 DEGREES 12 MINUTES 48 SECONDS EAST 70.00 FEET; THENCE EASTERLY, NORTHEASTERLY AND NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 140 DEGREES 42 MINUTES 54 SECONDS 171.92 FEET; THENCE NORTH 47 DEGREES 29 MINUTES 54 SECONDS EAST 199.69 FEET; THENCE SOUTH 88 DEGREES 48 MINUTES 33 SECONDS EAST 375.00 FEET; THENCE SOUTH 01 DEGREES 11 MINUTES 27 SECONDS WEST 700.00 FEET TO THE POINT OF BEGINNING CONTAINING 8.72 ACRES, MORE OR LESS, SUBJECT TO ALL PERTINENT RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS.

PROJECTS *plus*

GREENWOOD SURVEYING COMPANY

CIVIL ENGINEERING - LAND SURVEYING
LAND PLANNING - CONSTRUCTION MANAGEMENT
2555 Fairview Place Suite A - Greenwood, Indiana
(317)-882-5003

PROJECT

GERDT FURNITURE
WHITE RIVER TOWNSHIP, JOHNSON COUNTY, INDIANA

TITLE

INDIANA LAND TITLE SURVEY

ALL-STATE LEGAL®

EXHIBIT

A

"EXHIBIT B"

FENCE

S 01°11'27" W 700.00'

P.O.B.

PROPOSED 20' D.A. U.E.

S 88°48'33" E 375.00'

8.72 ACRES

PROPOSED 15' INTERIOR GREENBELT

PROPOSED 20' S.S.D.A. U.E.

PROPOSED 10' BUILDING SETBACK LINE

N 00°37'57" E 450.35'

PROPOSED 25' D.A. U.E. PROPOSED 30' CORRIDOR GREENBELT

PROPOSED 5' MO ACCESS EASEMENT

N 89°22'03" W 1339.60'

N 89°30'35" E 202.33'

N 01°11'27" E 50.00'

COUNTY ROAD 250 EAST

RAIL ROAD SPIKE FOUND
PER JOHNSON CO SECT. COR. TIES
SE COR. NW 1/4
SECTION 2, T13N, R4E

APPROXIMATE LOCATION OF WATERLINE

POWER POLE (TYP.)

APPROXIMATE LOCATION SANITARY SEWER

EXISTING AND BUILDINGS
HAVE BEEN REMOVED

STONE FOUND
PER JOHNSON CO SECT. COR. TIES
SE COR. NW 1/2 NW 1/4
SECTION 2, T13N, R4E

COUNTY ROAD 850 NORTH

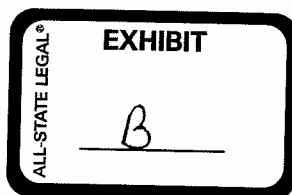
N 89°22'03" W 1339.60'

STONE FOUND
PER JOHNSON CO SECT. COR. TIES
SE COR. N 1/2 NW 1/4
SECTION 2, T13N, R4E

TAX ABATEMENT APPLICATION KIT

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Adopted by Redevelopment Commission
November 9, 1999

CITY OF GREENWOOD

TAX ABATEMENT APPLICATION

REVIEW AND APPROVAL PROCESS

Introduction

There are two different review processes for applications requesting tax abatement within the City of Greenwood. The location of the subject property determines which process is applicable.

If the subject property is located within a designated Economic Development Area (EDA) the applicant must obtain approval from both the Redevelopment Commission and the Common Council. An EDA is commonly referred to as a "TIF District" where tax increment financing is used to meet community economic development and infrastructure goals and objectives.

If the subject property is not within an EDA the applicant must obtain approval only from the Common Council.

The following is a step-by-step explanation of both processes.

CITY OF GREENWOOD

TAX ABATEMENT APPLICATION PROCESS
(FOR LAND WITHIN A DESIGNATED EDA)

REDEVELOPMENT COMMISSION AND COMMON COUNCIL
REVIEW BOTH REQUIRED

-
1. Obtain proper application package from City Attorney.
 2. Submit twenty (20) copies of completed application to City Attorney at least fifteen (15) days prior to regular monthly meeting date of Redevelopment Commission (RDC). (See attached schedule)
 3. Within five (5) days City Attorney will distribute completed applications to RDC members, Common Council members, Mayor, Clerk-Treasurer and appropriate staff. A cover letter listing the complete meeting schedule will accompany the application. (Sample letter enclosed)
 4. Applicant shall make its presentation to the RDC on the scheduled meeting date. RDC will make determination that the application is complete or incomplete, and take the application under advisement.
 5. Application will be introduced to Common Council as per attached schedule. No presentation required by applicant at that time.
 6. RDC shall meet to make a determination on the application. The RDC shall either approve or disapprove the application. If the determination is favorable a written resolution approving the application will be passed and forwarded to the Common Council by the City Attorney.
 7. First reading by Common Council shall be as per attached schedule. Applicant shall make its presentation to the Common Council at first reading. If the application receives a negative vote on the first reading the application shall be deemed denied. If positive, the application shall be scheduled for second reading.
 8. Second reading shall be as per attached schedule. If negative, the application shall be deemed denied. If positive, the application for abatement shall be deemed preliminarily approved. Notice of public hearing shall be published.
 9. Public hearing shall be held by Common Council as per the attached schedule. After conclusion of the public hearing the Common Council may act to confirm their approval. If negative, the confirmatory resolution is defeated and the application is denied. If positive, the confirmatory resolution is adopted and the application approved.

Suspension of Rules of Procedure

The Redevelopment Commission or Common Council may, by unanimous vote of the quorum present, suspend its rules of procedure to expedite the review and approval process.

CITY OF GREENWOOD

TAX ABATEMENT APPLICATION PROCESS (FOR LAND NOT WITHIN A DESIGNATED EDA)

COMMON COUNCIL REVIEW REQUIRED

-
1. Obtain proper application package from City Attorney.
 2. Submit fifteen (15) copies of completed application to City Attorney at least ____ days prior to a regularly scheduled meeting of the Greenwood Common Council (meet twice monthly, first and third Mondays).
 3. City Attorney will distribute completed applications to Common Council members, Mayor, Clerk-Treasurer, and appropriate staff either prior to or at the meeting for which the application is scheduled for introduction to the Common Council.
 4. There are four steps to the Common Council approval process:
 - A. Introduction
 - B. First Reading – Inducement Resolution
 - C. Second Reading – Inducement Resolution
 - D. Public Hearing – Confirmatory Resolution
 5. Applicant shall make its presentation to the Common Council at first reading. If the application receives a negative vote on first reading the application shall be deemed denied. If positive, the application shall be scheduled for second reading.
 6. If the application receives a negative vote at second reading, the application shall be deemed denied. If the vote at second reading is positive the application for abatement shall be deemed preliminarily approved (inducement resolution adopted). Notice of public hearing shall be published.
 7. Public hearing shall be held by Common Council. After conclusion of the public hearing, the Common Council may act to confirm its approval. If negative, the confirmatory resolution is defeated and the application is denied. If positive, the confirmatory resolution is adopted and the application for abatement approved.

Suspension of Rules of Procedure

The Common Council may, by unanimous vote of the quorum present, suspend its rules of procedure to expedite the review and approval process.

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**Application for Property Tax Abatement
City of Greenwood**

Applicant

Name: Poly-Tainer, Inc.

Address: 450 West Los Angeles Ave.
Simi Valley, CA 93065

Phone: (805) 526-3484

Contact: Tim Williams

Property Owner

Name: Gerdt Enterprises, LLC

Address: 999 Gerdt Court
Greenwood, IN 46142

Phone: (317) 346-6080

Contact: George Gerdt

Project Description:

(Describe proposed project in detail)
(Attach copy of Statement of Benefits form)

Poly-Tainer is opening an expansion plastics blow molding plant in the Midwest. We plan to lease a facility of about 45,000 sf and hire roughly 60 employees within the first couple of years. The plant will initially operate on a 24/5 schedule producing plastic containers largely for the health and beauty sector. Given its centralized location, dynamic workforce and manufacturing-friendly environment, we expect most of the company's growth to originate from this plant.

Company History:

(Give general description/history of company)
(Attach copy of recent annual report)

Poly-Tainer, Inc. is a family owned and operated plastics blow molder. Paul Strong, President founded the business in 1971 and it is now one of the largest independently owned molders on the West Coast. We currently operate two manufacturing facilities in Simi Valley, California offering extrusion blow molding, injection stretch blow molding, injection molding and silk-screen decoration.

Project Questionnaire

(Circle answer or fill in the blank)

1. Facility will be: ☒ (a) manufacturing (c) distribution
☒ (b) assembly (d) other _____
2. Real estate/buildings will be: ☒ (a) leased (b) purchased
 2A. What is anticipated closing date: November 1, 2006
3. Project will be: (a) new company (c) relocation in Indiana
☒ (b) new expansion ☒ (d) relocation from out of state
4. Will project be developed in stages: ☒ (a) yes (b) no
 4A. If yes, explain: Expansion equipment will be added
through 2009
5. Projected construction start date is: September 25, 2006
6. Projected start-up date for operation is: November 1, 2006
7. What are the projected investments and jobs goals?
 Real Estate: N/A
 Improvements: N/A
 Machinery/Equipment: \$6,000,000
 Jobs Retained: N/A
 Jobs Created: 60
8. Abatement is requested for: (a) real property only
☒ (b) machinery/equipment only
☐ (c) both
9. Abatement schedule requested is (circle appropriate response):

A. <u>Real Property</u> (1) 3-year (2) 6-year (3) 10-year	B. <u>Machinery/Equipment</u> (1) 5-year <input checked="" type="radio"/> (2) 10-year
--	---
10. If applicant is a corporation:
 A. What is the State of incorporation: California
 B. In what states is the corporation licensed to do business:

11. Which approvals or permits will this project require?

- | | |
|----------------------|-----------------------|
| (a) zoning change | (e) variance |
| (b) annexation | (f) special exception |
| (c) plat approval | (g) building permit |
| (d) development plan | (h) other _____ |

12. Will additional public facilities/infrastructure be required?

- (a) yes (b) no

12A. If yes, which one?

- | | |
|--------------------|-----------------|
| (a) water main | (d) drainage |
| (b) sanitary sewer | (e) other _____ |
| (c) street | |

12B. Which improvements will be installed by developer? by applicant?

13. Is there a parent corporation: (a) yes (b) no

13A. If yes, give:

Name _____
 Address _____
 Phone _____
 Contact _____

14. Is there a subsidiary or affiliated corporation: (a) yes (b) no

14A. If yes, give:

Name _____
 Address _____
 Phone _____
 Contact _____

15. Has applicant procured legal counsel? (a) yes (b) no

15A. If yes, give:

Firm _____
 Address _____
 Phone _____
 Contact _____

Property Description

- (a) give general description, location, address, etc.
- (b) attach copy of legal description
- (c) attach area map – identify nearby landmarks/streets

43,848 square foot leased premises of an existing 130,000 sf concrete tilt-up manufacturing/distribution facility located at 999 Gerd Court, Greenwood, IN 46142. The property is located within the Precedent South Business Center near Graham and Allen Roads

Submission Checklist

- | | | |
|----|--|-------|
| 1. | Application Form Completed and Signed | _____ |
| 2. | Legal Description of Property | _____ |
| 3. | Area Map of Property | _____ |
| 4. | Recent Annual Report (or equivalent) | _____ |
| 5. | Statement of Benefits Form | _____ |
| 6. | Financial Worksheets No. 1 and No. 2 | _____ |
| 7. | Summary of Tax and Abatement Projections | _____ |

Summary of Tax and Abatement Projections

I. Current Conditions:

A.	Current Annual Real Estate Taxes	_____
B.	Current Annual Personal Property Taxes	_____
C.	Combined Total	_____
D.	Projected 10-Year Combined Total	_____

II. Projected Conditions Without Abatement:

A.	Projected Annual Real Estate Taxes	N/A
B.	Projected Annual Personal Property Taxes	N/A
C.	Combined Total	N/A
D.	Projected 10-Year Combined Total	N/A

III. Projected Conditions With Abatement:

A.	Projected 10-Year Real Estate Taxes	N/A
B.	Projected 10-Year Abatement	N/A
C.	Projected 10-Year Personal Property Taxes	\$ 134,815
D.	Projected 10-Year Abatement	\$ 257,197

Projected Total

E.	Total Amount Abated	\$ 257,197
F.	Total Taxes to be Paid	\$ 134,815

Note: Attach Worksheets

Worksheet No. 1

ESTIMATED TAX ABATEMENT IMPACT - 10 Years

Project Name _____
 Location _____
 Current Date _____

CURRENT

R.E. Tax Rate \$ _____

Land: _____ Acres
 : \$ _____ Assessed Value
 : \$ _____ Annual Taxes Paid

Bldg(s): _____ Square Feet
 : \$ _____ Assessed Value
 : \$ _____ Annual Taxes Paid

PROPOSED

R.E. Tax Rate \$ (Same as current) _____

Land: _____ Acres
 : \$ _____ Est. Assessed Value
 : \$ _____ Est. Annual Taxes

Bldg(s): _____ Proposed Investment
 : \$ _____ Est. Assessed Value
 : \$ _____ Est. Annual Taxes

Mfg. Equipt. Investment: \$ _____

Non Mfg. Equipt. Investment: \$ _____

Year 1 Year 2 Year 3 Year 4 Year 5 Year 6 Year 7 Year 8 Year 9 Year 10 TOTALS

BUILDINGS

Abatement Rate:	100%	95%	80%	65%	50%	40%	30%	20%	10%	5%	-----
Amount Abated:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Taxes Due:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

Manufacturing Equipment

Abatement Rate:	100%	95%	90%	85%	80%	70%	55%	40%	30%	25%
Amount Abated:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Taxes Due:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

Taxes w/o Abatement

Ten Year Total: \$ _____

Taxes w/ Abatement

Ten Year Total Paid: \$ _____
 Ten Year Total Abatement: \$ _____

Other Taxes

Increased Taxes on Land
After Development:

\$

Taxes on New Non Manufacturing
Equipment:

\$

Taxes on Inventory:

\$

Ten Year Total Other Taxes: \$ _____

ESTIMATED TAX ABATEMENT IMPACT - 10 Years

Project Name Poly-Tainer, Inc.

Location 999 Gerdt Court Greenwood, IN 46142

Current Date 6-Sep-06

CURRENTR. E. Tax Rate _____
P.P. Tax Rate _____Land: _____
Assessed Value _____
Annual Taxes Paid _____Bldg(s): _____
Square Feet _____
Assessed Value _____
Annual Taxes Paid _____PROPOSEDR. E. Tax Rate _____
P.P. Tax Rate 2.3196%Land: _____
Acres _____
Est. Assessed Value _____
Est. Annual Taxes _____Bldg(s): _____
Projected Investment _____
Est. Assessed Value _____
Est. Annual Taxes _____Mfg Equipmt Investment \$ 6,000,000Non Mfg Equipmt Investment \$ 200,000

(A) Current Land Taxes Paid

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	TOTALS

(B) Current Building Taxes Paid

Assessed Value Proposed Buildings

(C) Est Taxes on Proposed Buildings

Abatement Percentage by Year

(D) Taxes Abated

Assessed Value Proposed Mfg Equipmt

(C) Est Taxes on Mfg Equipmt

Abatement Percentage by Year

(D) Taxes Abated

(E) Est. Property Taxes on Developed Land

(E) Est Taxes on New Non Mfg Equipmt

(E) Est Taxes on Inventory

(F) Taxes on Existing Personal Property

(X) CURRENT TAXES (A + B + F)

(Y) EST TAXES WITHOUT ABATEMENT
(B + C's + E's + F)

(Z) EST TAXES WITH ABATEMENT (Y- D's)

	\$ 2,400,000	\$ 3,360,000	\$ 2,520,000	\$ 1,920,000	\$ 1,440,000	\$ 1,080,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 16,320,000
	\$ 55,670	\$ 77,939	\$ 58,454	\$ 44,536	\$ 33,402	\$ 25,052	\$ 20,876	\$ 20,876	\$ 20,876	\$ 20,876	\$ 378,559
	100.00%	90.00%	80.00%	70.00%	60.00%	50.00%	40.00%	30.00%	20.00%	10.00%	
	\$ 55,670	\$ 70,145	\$ 46,763	\$ 31,175	\$ 20,041	\$ 12,526	\$ 8,351	\$ 6,263	\$ 4,175	\$ 2,088	\$ 257,197
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 3,015	\$ 2,320	\$ 1,624	\$ 928	\$ 928	\$ 928	\$ 928	\$ 928	\$ 928	\$ 928	\$ 13,454
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 58,686	\$ 80,258	\$ 60,078	\$ 45,464	\$ 34,330	\$ 25,980	\$ 21,804	\$ 21,804	\$ 21,804	\$ 21,804	\$ 392,012
	\$ 3,015	\$ 10,113	\$ 13,315	\$ 14,289	\$ 14,289	\$ 13,454	\$ 13,454	\$ 15,541	\$ 17,629	\$ 19,717	\$ 134,815

CALIFORNIA JURAT WITH AFFIANT STATEMENT

State of California

County of VENTURA } ss.

☒ See Attached Document (Notary to cross out lines 1-6 below)

☐ See Statement Below (Lines 1-5 to be completed only by document signer[s], *not* Notary)

Signature of Document Signer No. 1

Signature of Document Signer No. 2 (if any)

Subscribed and sworn to (or affirmed) before me on this

6TH day of SEPTEMBER, 2006, by
Date Month Year

(1) TIM WILLIAMS,
Name of Signer

☐ Personally known to me

☒ Proved to me on the basis of satisfactory evidence
to be the person who appeared before me (.) (,)

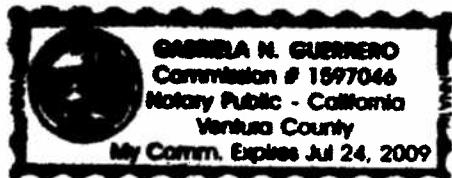
(and

(2) _____,
Name of Signer

☐ Personally known to me

☐ Proved to me on the basis of satisfactory evidence
to be the person who appeared before me.)

GABRIELA N. GUERRERO
Signature of Notary Public



Place Notary Seal Above

OPTIONAL

*Though the information below is not required by law, it may prove
valuable to persons relying on the document and could prevent
fraudulent removal and reattachment of this form to another document.*

Further Description of Any Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

RIGHT THUMBPRINT OF SIGNER #1
Top of thumb here

RIGHT THUMBPRINT OF SIGNER #2
Top of thumb here

I hereby certify, under penalties of perjury, that the information and representations made in this application and the attached supporting documents are true and accurate statements.

Tim V. Allen

Signature of Applicant

State of Indiana)
)
County of _____)

SS:

Subscribed and sworn to before me this ____ day of _____,

_____.

Signature of Notary

County of Residence:

Notary Public's Name (Typed or Printed)

My Commission expires:



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (5-04)

Prescribed by the Department of Local Government Finance

FORM
SB - 1 / PP

INSTRUCTIONS.

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA/PP-Mfg and/or Form 322 ERA/PP-Other, must be filed with the county auditor, Form 322 ERA/PP-Mfg and/or Form 322 ERA/PP-Other must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION											
Name of taxpayer Poly-Tainer, Inc.											
Address of taxpayer (street and number, city, state and ZIP code) 450 West Los Angeles Ave. Simi Valley, CA 93065											
Name of contact person Tim Williams						Telephone number (805) 526-3424					
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT											
Name of designating body Greenwood City Council						Resolution number					
Location of property 999 Gerdt Court Greenwood, IN				County Johnson		Taxing district Pleasant Township					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment (use additional sheets if necessary) Six new and used extrusion and injection stretch plastics blow molding machines with ancillary equipment for chilled water and compressed air. Includes an additional 6 expansion machines						ESTIMATED					
								Start Date		Completion Date	
						Manufacturing Equipment		11/1/2006		12/31/2009	
						R & D Equipment					
						Logist Dist Equipment *					
		11/1/2006		12/31/2009							
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT											
Current number 0		Salaries 0		Number retained 0		Salaries 0		Number additional 60		Salaries \$1,500,000	
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT											
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			Manufacturing Equipment		R & D Equipment		Logist Dist Equipment *		IT Equipment *		
			Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	
Current values			0	0					0	0	
Plus estimated values of proposed project			6,000,000	2,400,000					100,000	65,000	
Less values of any property being replaced			0	0					0	0	
Net estimated values upon completion of project			6,000,000	2,400,000					100,000	65,000	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER											
Estimated solid waste converted (pounds) N/A						Estimated hazardous waste converted (pounds) N/A					
Other benefits:											
SECTION 6 TAXPAYER CERTIFICATION											
I hereby certify that the representations in this statement are true.											
Signature of authorized representative Tim Williams						Title CFO		Date signed (month, day, year) 8-30-2006			

* See IC 6-1.1-12.1-2.3.

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
- | | |
|--|--|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes <input type="checkbox"/> No |
- C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- G. Other limitations or conditions (specify) _____
- H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction after July 1, 2000 is allowed for:
- | | | |
|-------------------------------------|--------------------------------------|---|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years | ** For ERA's established prior to July 1, 2000 <u>only</u> a 5 or 10 year schedule may be deducted. |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years | |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years | |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years | |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** | |

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
Attested by:	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

"EXHIBIT A"

LEGAL DESCRIPTION

PART OF THE NORTHEAST AND NORTHWEST QUARTER OF SECTION 2, TOWNSHIP 13 NORTH, RANGE 4 EAST OF THE SECOND PRINCIPAL MERIDIAN, CITY OF GREENWOOD, JOHNSON COUNTY, INDIANA. DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER; THENCE SOUTH 89 DEGREES 30 MINUTES 35 SECONDS EAST (ASSUMED BEARING) ALONG THE SOUTH LINE OF SAID QUARTER SECTION 202.33 FEET; THENCE NORTH 01 DEGREES 11 MINUTES 27 SECONDS EAST 50.00 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT; THENCE NORTH 89 DEGREES 30 MINUTES 35 SECONDS WEST 202.88 FEET; THENCE NORTH 89 DEGREES 22 MINUTES 03 SECONDS WEST 371.30 FEET; THENCE NORTH 00 DEGREES 37 MINUTES 57 SECONDS EAST 450.35 FEET TO A NON-TANGENT CURVE CONCAVE NORTHWESTERLY THE RADIUS OF SAID CURVE BEARS NORTH 08 DEGREES 12 MINUTES 48 SECONDS EAST 70.00 FEET; THENCE EASTERLY, NORTHEASTERLY AND NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 140 DEGREES 42 MINUTES 54 SECONDS 171.92 FEET; THENCE NORTH 47 DEGREES 29 MINUTES 54 SECONDS EAST 199.69 FEET; THENCE SOUTH 88 DEGREES 48 MINUTES 33 SECONDS EAST 375.00 FEET; THENCE SOUTH 01 DEGREES 11 MINUTES 27 SECONDS WEST 700.00 FEET TO THE POINT OF BEGINNING CONTAINING 8.72 ACRES, MORE OR LESS, SUBJECT TO ALL PERTINENT RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS.

PROJECTS *plus*

GREENWOOD SURVEYING COMPANY

CIVIL ENGINEERING - LAND SURVEYING
LAND PLANNING - CONSTRUCTION MANAGEMENT
2555 Fairview Place Suite A - Greenwood, Indiana 46142
(317)-882-5003

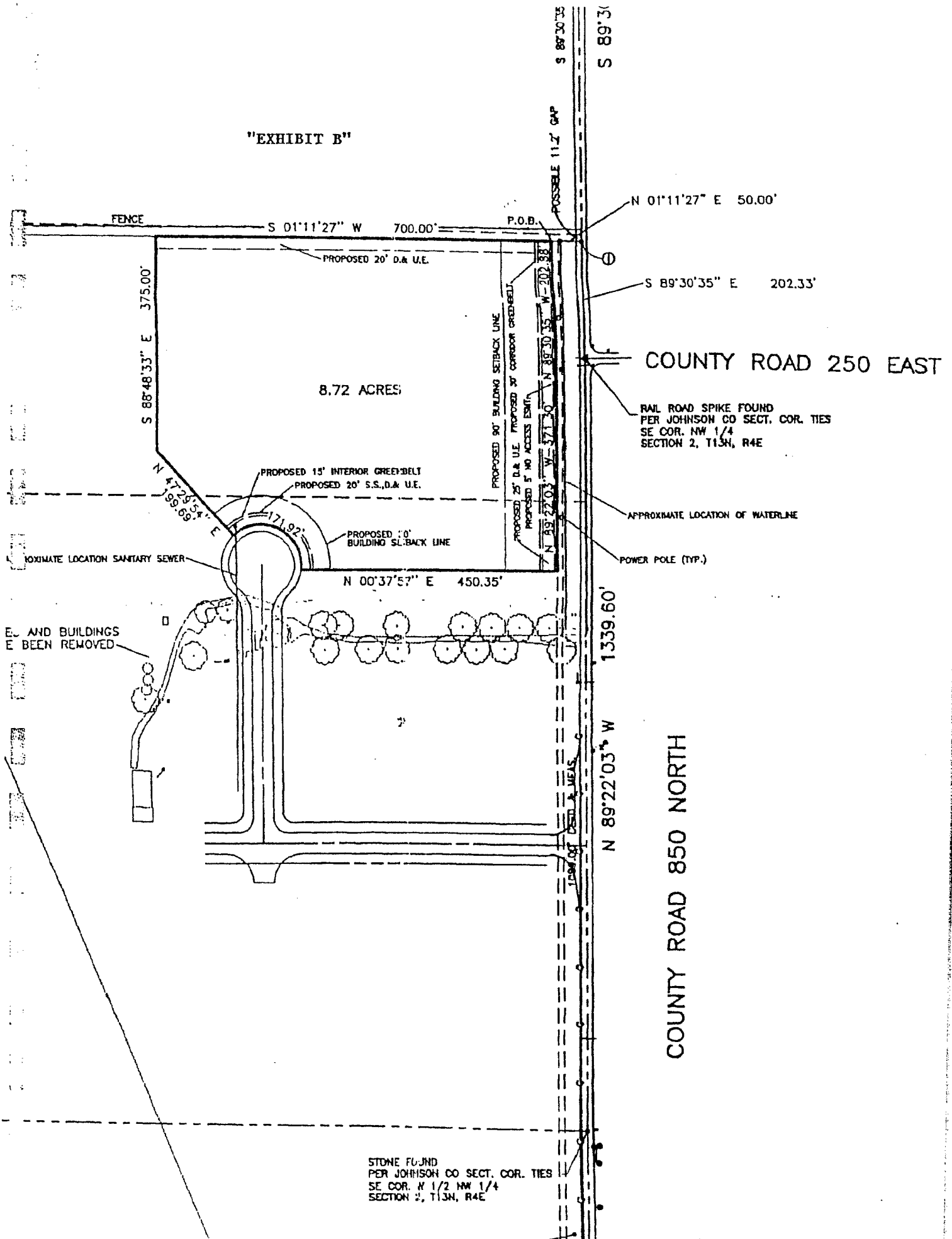
PROJECT

GERDT FURNITURE
WHITE RIVER TOWNSHIP, JOHNSON COUNTY, INDIANA

TITLE

INDIANA LAND TITLE SURVEY

"EXHIBIT B"



999 Gerdt Court Precedent South Greenwood, IN

Building Specifications:

Building Square Footage: 131,000 SF

Available Square Footage: 22,434 SF

Office Square Footage: 500

Ceiling Height: 30'

Docks: 3

Drive-in Doors: 0

Bay Spacing: 42'x50'

Sprinkler: ESFR

Roof: Ballasted Rubber Membrane

Floor: 6" Concrete

Heat: Suspended Gas Heaters

Restrooms: 2

Utilities:

Gas - Vectren

Water - Indiana American

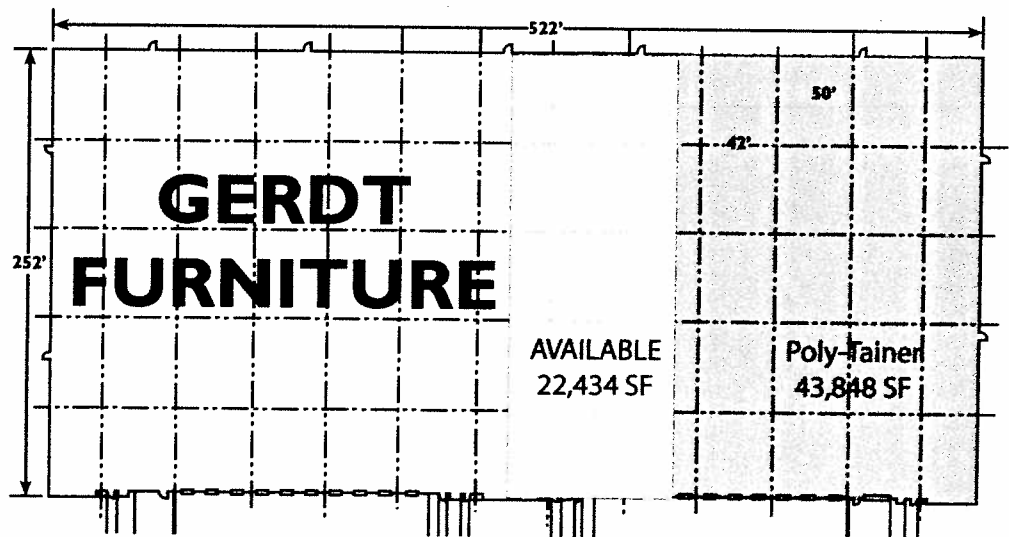
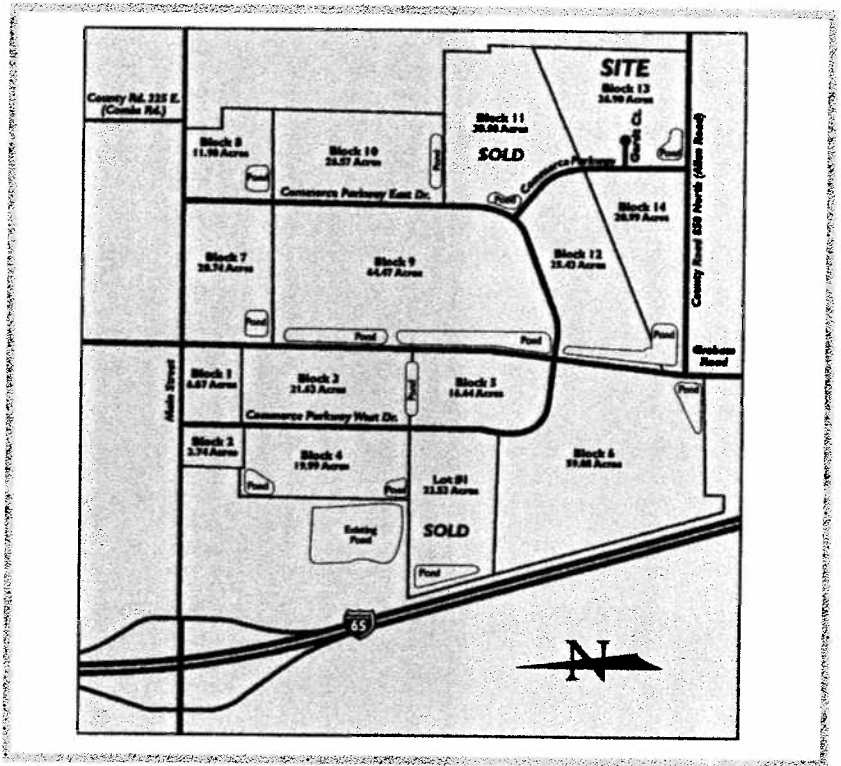
Sewer - Municipal

Electric - Hoosier Energy

Zoning: I-2

Year Constructed: 2000

5 Years Tax Abatement Remain



For more information, please contact:

Colliers Turley Martin Tucker

Donald A. Treibic, SIOR

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(317) 639-0489



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MARTIN
TUCKER**

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FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Installation of new manufacturing equipment; ☐ Yes ☐ No
 2. Installation of new research and development equipment; ☐ Yes ☐ No
 3. Installation of new logistical distribution equipment. ☐ Yes ☐ No
 4. Installation of new information technology equipment; ☐ Yes ☐ No
- C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- G. Other limitations or conditions (specify) _____
- H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction after July 1, 2000 is allowed for:
- | | | |
|-------------------------------------|--------------------------------------|---|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years | ** For ERA's established prior to July 1, 2000 <u>only</u> a 5 or 10 year schedule may be deducted. |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years | |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years | |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years | |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** | |

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
Attested by:		
Designated body		

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5